

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|---------------|---------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | PJs in State: | 27 | | | |
| % of Funds Committed | 84.36 % | 96.56 % | 27 | 96.45 % | 3 | 2 | |
| % of Funds Disbursed | 85.65 % | 86.43 % | 21 | 87.93 % | 30 | 29 | |
| Leveraging Ratio for Rental Activities | 13.66 | 5.03 | 1 | 4.73 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 100.00 % | 84.74 % | 1 | 83.38 % | 100 | 100 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 57.39 % | 64.68 % | 19 | 70.15 % | 26 | 24 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 96.83 % | 83.27 % | 1 | 80.67 % | 83 | 87 | |
| % of 0-30% AMI Renters to All Renters*** | 9.52 % | 44.73 % | 25 | 45.30 % | 4 | 3 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 100.00 % | 96.41 % | 1 | 95.32 % | 100 | 100 | |
| Overall Ranking: | | | In State: | 18 / 27 | Nationally: | 40 35 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$5,448 | \$27,754 | | \$26,635 | 126 Units | 15.30 % | |
| Homebuyer Unit | \$38,729 | \$16,833 | | \$14,938 | 97 Units | 11.80 % | |
| Homeowner-Rehab Unit | \$29,952 | \$15,615 | | \$20,675 | 175 Units | 21.20 % | |
| TBRA Unit | \$2,525 | \$8,313 | | \$3,216 | 427 Units | 51.80 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.8 %

1.1 %

R.S. Means Cost Index: 1.13

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 43.7 | 12.4 | 33.7 | 0.0 | Single/Non-Elderly: | 76.2 | 9.3 | 6.9 | 0.0 |
| Black/African American: | 33.3 | 12.4 | 37.7 | 0.0 | Elderly: | 9.5 | 2.1 | 29.7 | 0.0 |
| Asian: | 0.0 | 0.0 | 0.0 | 0.0 | Related/Single Parent: | 4.8 | 17.5 | 21.1 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 0.0 | Related/Two Parent: | 6.3 | 63.9 | 34.9 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 | Other: | 2.4 | 7.2 | 6.3 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 3.2 | 0.0 | 0.6 | 0.0 | | | | | |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.6 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 19.8 | 75.3 | 27.4 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 82.5 | 5.2 | 18.9 | 0.0 | Section 8: | 61.1 | 0.0 [#] | | |
| 2 Persons: | 1.6 | 11.3 | 28.0 | 0.0 | HOME TBRA: | 0.0 | | | |
| 3 Persons: | 4.0 | 17.5 | 18.3 | 0.0 | Other: | 6.3 | | | |
| 4 Persons: | 7.1 | 28.9 | 12.0 | 0.0 | No Assistance: | 32.5 | | | |
| 5 Persons: | 4.0 | 17.5 | 6.9 | 0.0 | | | | | |
| 6 Persons: | 0.8 | 12.4 | 9.7 | 0.0 | | | | | |
| 7 Persons: | 0.0 | 1.0 | 2.9 | 0.0 | | | | | |
| 8 or more Persons: | 0.0 | 5.2 | 3.4 | 0.0 | | | | | |
| | | | | | # of Section 504 Compliant Units / Completed Units Since 2001 | | | | 0 |

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 40
 (Percentile)
 State Rank: 18 / 27 PJs Overall Rank: 35
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 76.20% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 50.90% | 57.39 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 96.83 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.88% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.550 | 2.21 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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